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Beijing Jingneng Clean Energy Co., Limited

北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00579)

ANNOUNCEMENT

INTERNAL FINANCIAL DATA

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2021

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As the Company has publicly issued debt financing instruments in the PRC inter-bank market, the Company, in accordance with the PRC inter-bank market information disclosure rules, announced the internal financial data of the Company and its subsidiaries as well as the stand-alone internal financial data of the Company (excluding its subsidiaries) for the nine months ended 30 September 2021 (the “**September 2021 Management Accounts**”) prepared in accordance with the PRC Generally Accepted Accounting Principles (the “**PRC GAPP**”).

Investors are cautioned that the September 2021 Management Accounts have not been audited or reviewed by independent auditors nor reviewed by the audit committee of the Company.

For reference purpose only, the relevant documents were posted on China Money at www.chinamoney.com.cn and Shanghai Clearing House at www.shclearing.com on 29 October 2021.

The September 2021 Management Accounts are originally prepared in Chinese and have been translated for publication in both English and Chinese versions. Where any inconsistency or conflict exists between the two versions, the Chinese version shall prevail.

CONSOLIDATED AND THE COMPANY'S BALANCE SHEET

30 September 2021

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Current assets:				
Cash	5,620,838,748.29	889,056,612.96	4,352,792,295.99	847,394,625.60
△Settlement reserve				
△Capital lend				
☆Financial assets held for trading	275,380,670.50		196,043,146.29	
Derivative financial assets				
Bills receivable	144,724,632.86	4,242,426.87	153,039,680.89	13,557,772.76
Trade receivables	9,305,580,614.94	421,867,462.97	9,017,372,134.33	787,151,660.25
☆Receivables for financing				
Prepayments	1,556,448,936.86	1,193,699,157.31	144,782,849.25	5,100,711.14
△Premium receivable				
△Reinsurance premium receivable				
△Reserves for reinsurance contract receivable				
Other receivables	486,479,454.79	4,196,227,290.34	395,516,207.45	5,407,693,734.63
Including: Dividend receivable	62,111,023.13	2,680,601,545.75		3,397,789,453.97
△Financial assets held under resale agreements				
Inventory	120,264,365.37	710,717.07	104,394,029.26	1,651,900.01
Including: Raw materials	95,550,637.13	710,717.07	104,067,670.92	1,651,900.01
Stock inventory (finished products)				
☆Contract assets				
Held-for-sale assets				
Non-current assets due within one year		97,630,398.57		78,802,807.84
Other current assets	762,820,721.41	10,244,413,678.79	689,370,685.10	11,653,596,422.77
Total current assets	18,272,538,145.02	17,047,847,744.88	15,053,311,028.56	18,794,949,635.00

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Non-current assets:				
△ Grant of loans and advances				
☆ Debt investment				
☆ Other debt investment				
Long-term receivables				
Long-term equity investment	3,476,280,838.65	24,223,115,314.92	3,734,959,391.38	22,235,794,467.65
☆ Investment in other equity instrument	66,910,520.00	66,910,520.00	66,910,520.00	66,910,520.00
☆ Other non-current financial assets				
Investment properties				
Fixed asset	40,324,224,402.12	1,027,260,294.76	40,029,779,936.58	1,095,899,466.11
Including: Cost of fixed assets	61,195,094,622.78	2,022,953,655.85	58,671,431,223.57	2,015,520,095.25
Accumulated depreciation	20,699,700,696.71	972,714,295.73	18,489,432,327.24	896,620,576.98
Provision for fixed asset impairment	152,812,136.73	23,028,663.76	152,812,136.73	23,028,663.76
Construction in progress	7,427,176,187.45	36,560,729.60	4,878,973,050.17	38,389,587.79
Productive biological assets				
Oil and gas assets				
☆ Right-of-use assets	1,110,149,370.74	10,696,919.82	1,111,912,507.48	10,907,822.27
Intangible assets	1,532,769,971.41	6,309,111.55	1,541,767,758.28	6,391,506.46
Development costs	198,089,790.55	8,826,968.47	153,278,314.64	5,580,429.18
Goodwill	1,189,996,881.01		1,189,996,881.01	
Long-term deferred expenses	214,314,796.09		211,019,273.10	
Deferred income tax assets	280,333,239.92	36,444,312.95	293,159,463.91	36,444,312.95
Other non-current assets	2,785,322,682.62	5,823,712,467.68	2,248,204,925.12	4,252,884,046.95
Including: Physical assets reserve specifically authorized				
Total non-current assets	58,605,568,680.56	31,239,836,639.75	55,459,962,021.67	27,749,202,159.36
Total assets	76,878,106,825.58	48,287,684,384.63	70,513,273,050.23	46,544,151,794.36

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Current liabilities:				
Short-term borrowings	8,939,644,386.45	5,973,623,822.21	7,999,866,752.15	5,273,547,163.33
△ Borrowings from central bank				
△ Placements from banks and other financial institutions				
☆ Financial liabilities held for trading				
Derivative financial liabilities				
Bills payable	20,000,000.00		120,000,000.00	
Trade payables	4,664,752,895.91	21,707,281.59	4,471,897,898.69	22,275,110.91
Advances received				
☆ Contract liabilities	52,597,161.00		56,388,844.61	
△ Selling financial assets of repurchase				
△ Absorbing deposit and interbank deposit				
△ Client money received for acting as securities trading agent				
△ Client money received for acting as securities underwriter				
Salary payable	119,498,489.16	15,664,323.78	105,070,987.36	18,804,410.41
Including: Salary payable	25,682,929.05	1,491,794.54	19,256,517.13	4,883,678.69
Welfare payable				
# Including: Staff bonuses and benefit funds				
Tax charge payable	119,384,735.02	4,578,285.93	284,419,123.09	17,062,731.74
Including: Tax payable	116,965,830.73	4,161,708.58	275,413,232.96	16,519,226.89
Other payables	217,417,354.25	164,844,100.27	358,142,728.70	192,698,765.35
Including: Dividend payable				
△ Commission charge and commission payable				
△ Dividend payable for reinsurance				
Liabilities held for sale				
Non-current liabilities due within one year	2,717,226,667.76	1,602,202,852.25	4,371,030,807.53	1,626,929,554.91
Other current liabilities	7,611,860,289.88	7,573,990,183.18	7,086,904,673.15	7,061,015,910.13
Total current liabilities	24,462,381,979.43	15,356,610,849.21	24,853,721,815.28	14,212,333,646.78

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Non-current liabilities:				
△Reserve of insurance contract				
Long-term borrowings	15,673,905,158.07	1,703,500,000.00	10,692,820,281.01	1,029,500,000.00
Debentures payable	6,487,962,264.14	6,487,962,264.14	6,487,962,264.14	6,487,962,264.14
Including: Preferred shares				
Perpetual bond				
☆Lease liabilities	841,499,536.81	12,134,552.35	855,313,555.93	12,289,026.37
Long-term payables	527,409,834.12	291,591,792.36	303,759,044.57	291,591,792.36
Long-term employee benefits payable				
Accrued liabilities				
Deferred income	449,194,731.99	22,538,944.17	560,665,671.42	20,458,486.29
Deferred income tax liabilities	143,016,660.89		148,741,817.22	
Other non-current liabilities	75,220,016.72		114,207,592.39	
Including: Authorized reserve fund				
Total non-current liabilities	24,198,208,202.74	8,517,727,553.02	19,163,470,226.68	7,841,801,569.16
Total liabilities	48,660,590,182.17	23,874,338,402.23	44,017,192,041.96	22,054,135,215.94

Items	Closing Balance		Opening Balance	
	Consolidated	Company	Consolidated	Company
Owners' equity (or shareholders' equity):				
Paid-in capital (or share capital)	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
State-owned capital				
State-owned legal person's capital	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00	5,414,831,344.00
Collectively owned capital				
Private capital				
Foreign capital	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00	2,829,676,800.00
# Less: Payback capital				
Paid-in capital (or share capital), net	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00	8,244,508,144.00
Other equity instruments	1,992,216,981.15	1,992,216,981.15	1,493,632,075.47	1,493,632,075.47
Including: Preferred shares				
Perpetual bond	1,992,216,981.15	1,992,216,981.15	1,493,632,075.47	1,493,632,075.47
Capital reserves	3,869,273,128.10	5,447,496,919.54	3,869,273,128.10	5,447,496,919.54
Less: Treasury shares				
Other comprehensive income	-96,138,245.85	79,096,074.52	-44,161,320.62	79,096,074.52
Including: Foreign currency translation differences	-138,398,025.40		-69,314,600.09	
Special reserves				
Surplus reserves	1,348,440,316.55	1,348,440,316.55	1,348,440,316.55	1,348,440,316.55
Including: Statutory reserve	1,348,440,316.55	1,348,440,316.55	1,348,440,316.55	1,348,440,316.55
Discretionary reserve				
# Reserve fund				
# Enterprise expansion fund				
# Profit return for investments				
△Generic risk reserve				
Unallocated profits	12,461,389,837.61	7,301,587,546.64	11,235,493,491.79	7,876,843,048.34
Total equity attributable to the parent's owners (or shareholders' equity)	27,819,690,161.56	24,413,345,982.40	26,147,185,835.29	24,490,016,578.42
* Minority interest	397,826,481.85		348,895,172.98	
Total owners' equity (or shareholders' equity)	28,217,516,643.41	24,413,345,982.40	26,496,081,008.27	24,490,016,578.42
Total liabilities and owners' equity (or shareholders' equity)	76,878,106,825.58	48,287,684,384.63	70,513,273,050.23	46,544,151,794.36

CONSOLIDATED AND THE COMPANY'S INCOME STATEMENT

30 September 2021

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
I. Total operating revenue	13,348,135,818.31	203,184,378.36	12,032,535,058.04	190,168,934.05
Including: Operating revenue	13,348,135,818.31	203,184,378.36	12,032,535,058.04	190,168,934.05
△Interest income				
△Premiums earned				
△Commission and brokerage income				
II. Total operating costs	11,507,428,586.78	862,960,199.82	10,446,943,247.38	753,301,892.95
Including: Operating costs	9,989,733,181.92	97,830,805.26	9,069,739,145.39	96,897,839.27
△Interest costs				
△Commission and brokerage expenses				
△Surrenders				
△Claims expense, net				
△Provision of insurance contracts reserve, net				
△Policyholder dividends				
△Reinsurance costs				
Tax and surcharges	135,455,189.92	3,331,313.48	123,229,300.23	2,609,460.33
Selling expenses				
Administrative expenses	421,523,409.75	186,688,617.48	359,363,165.40	135,667,932.63
Research and development expenses	3,131,602.61			
Finance costs	957,585,202.58	575,109,463.60	894,611,636.36	518,126,660.72
Including: Interest expenses	937,699,348.02	556,743,000.86	847,358,426.08	500,649,289.35
Interest income	17,789,064.55	4,705,905.88	23,033,882.53	5,432,681.67
Foreign exchange loss, net ("—" indicating net gain)	-2,288,171.21	705,989.05	3,167,011.51	-2,810,187.21

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
Other				
Add: Other gains	454,762,580.38	28,401,101.45	362,529,775.95	27,223,870.03
Investment income ("–" indicating loss)	-67,326,182.03	674,858,026.35	168,890,595.54	1,133,187,082.85
Including: Investment income from associates and joint ventures	-83,720,799.43	-83,720,799.43	150,885,646.79	150,885,646.79
☆ Gain from derecognition of financial assets measured at amortized cost				
△ Foreign exchange gain ("–" indicating loss)				
☆ Gain from net exposure hedges ("–" indicating loss)				
Gains from changes in fair value ("–" indicating loss)	81,412,706.73		-61,514,476.37	
☆ Credit impairment losses ("–" indicating loss)				
Asset impairment losses ("–" indicating loss)			-39,103,108.20	-19,103,108.20
Gains from disposal of assets ("–" indicating loss)	-2,000,520.19	-11,383.40	-9,426,805.10	
III. Operating profit ("–" indicating loss)	2,307,555,816.42	43,471,922.94	2,006,967,792.48	578,174,885.78
Add: Non-operating revenue	15,800,554.10	3,235,206.02	149,260,362.38	34,459,462.23
Including: Government grants	10,100,000.00			
Less: Non-operating expenses	12,761,468.79	3,140,470.36	4,727,183.51	2,400,000.00
IV. Total profit ("–" indicating total loss)	2,310,594,901.73	43,566,658.60	2,151,500,971.35	610,234,348.01
Less: Income tax expenses	418,120,086.74		348,271,107.35	

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
V. Net profit (net loss is represented by “-”)	1,892,474,814.99	43,566,658.60	1,803,229,864.00	610,234,348.01
(I) Classified by ownership of equity				
1. Net profit attributable to owners of the parent company	1,844,718,506.12	43,566,658.60	1,765,503,617.25	610,234,348.01
*2. Profit or loss of minority interests	47,756,308.87		37,726,246.75	
(II) Classified by continuity of operations				
1. Net profit from continuing operations	1,892,474,814.99	43,566,658.60	1,803,229,864.00	610,234,348.01
2. Net profit from discontinued operations				
VI. Net other comprehensive income after tax	-51,976,925.23		43,453,817.42	8,678,182.21
Net other comprehensive income after tax attributable to the owners of the parent company	-51,976,925.23		43,453,817.42	8,678,182.21
(I) Other comprehensive income that cannot be reclassified to profit or loss			8,678,182.21	8,678,182.21
1. Re-measurement of changes in defined benefit plan				
2. Other comprehensive income that cannot be reclassified to profit or loss under equity method				
☆3. Changes in fair value of other equity instrument investments			8,678,182.21	8,678,182.21
☆4. Changes in fair value of enterprise’s own credit risk				
5. Others				

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
(II) Other comprehensive income that will be reclassified to profit or loss	-51,976,925.23		34,775,635.21	
1. Other comprehensive income that may be reclassified to profit or loss under equity method				
☆2. Changes in fair value of other debt investments				
3. Gains or losses from changes in fair value of financial assets available-for-sale				
☆4. Financial assets reclassified into other comprehensive income				
5. Gains or losses from held-to-maturity investment reclassified as financial assets available-for-sale				
☆6. Provision for credit impairment of other debt investments				
7. Cash flow hedging reserve (effective part of hedging gains or losses from cash flows)	17,106,500.08		19,358,373.27	
8. Exchange differences from translation of foreign currency financial statements	-69,083,425.31		15,417,261.94	
9. Others				
* Net other comprehensive income after tax attributable to minority interests				
VII. Total comprehensive income	1,840,497,889.76	43,566,658.60	1,846,683,681.42	618,912,530.22
Total comprehensive income attributable to owners of the parent company	1,792,741,580.89	43,566,658.60	1,808,957,434.67	618,912,530.22
*Total comprehensive income attributable to minority interests	47,756,308.87		37,726,246.75	

CONSOLIDATED AND THE COMPANY'S CASH FLOW STATEMENT

30 September 2021

Prepared by Beijing Jingneng Clean Energy Co., Limited

Unit: RMB

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
I. Cash flow generated from operating activities:				
Cash received from sales of goods and provision of labor services	14,543,457,828.26	630,068,662.00	12,896,523,557.60	185,614,058.74
△Net increase in deposits from customers and interbank deposits				
△Net increase in borrowings from central bank				
△Net increase in placements from other financial institutions				
△Cash receipts of premium for direct insurance contracts				
△Net cash received from reinsurance business				
△Net increase in deposits from insurance policy holders and investment				
△Net increase in disposal of financial assets at fair value through profit or loss				
△Cash received from interest, fee and commission				
△Net increase in placements from banks and other financial institutions				
△Net increase in repurchase business funds				
△Net cash received from securities trading brokerage services				
Tax refunds received	97,629,278.56	9,507,015.89	141,452,968.83	14,749,535.90
Cash generated from other operating activities	334,440,776.57	114,456,086.80	423,083,634.38	31,156,308.85
Sub-total of cash inflows from operating activities	14,975,527,883.39	754,031,764.69	13,461,060,160.81	231,519,903.49

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
Cash paid for purchase of goods and engagement of labor services	8,719,418,302.25	16,450,876.57	7,484,447,841.85	11,811,351.35
△Net increase in loans and advances to customers				
△Net increase in central bank and interbank deposits				
△Cash paid for claims of direct insurance contracts				
△Net increase in loans to banks and other financial institutions				
△Cash paid for interest, fee and commission				
△Cash paid for dividends of insurance policies				
Cash paid to and for employees	605,329,780.30	150,548,910.14	489,107,333.30	107,139,655.71
Payments of all types of taxes	1,464,633,962.09	56,204,971.39	1,311,381,578.97	60,347,929.67
Cash paid for other operating activities	252,358,143.50	323,366,084.93	213,874,669.85	84,855,356.47
Sub-total of cash used in operating activities	11,041,740,188.14	546,570,843.03	9,498,811,423.97	264,154,293.20
Net cash flow generated from operating activities	3,933,787,695.25	207,460,921.66	3,962,248,736.84	-32,634,389.71
II. Cash flow generated from investing activities:				
Cash received from disposal of investment	9,000,000.00	13,133,000,000.00	209,000,000.00	11,777,500,000.00
Cash received from investment gains	148,056,559.89	1,640,842,950.98	23,197,663.43	1,604,357,097.84
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	224,167.20	2,600.00	18,246,630.00	
Net cash inflow on disposal of subsidiaries and other operational units				
Cash generated from other investing activities	136,867,176.85	851,194,100.00	103,772,894.61	2,077,150,000.00
Sub-total of cash inflows from investing activities	294,147,903.94	15,625,039,650.98	354,217,188.04	15,459,007,097.84

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	5,500,855,879.54	10,100,929.25	4,038,936,352.50	9,712,537.73
Cash paid for investments	1,202,113,326.75	16,708,951,401.00	1,459,280,000.00	16,586,620,050.88
△Net increase of mortgaged loans				
Net cash paid for acquisition of subsidiaries and other operational units	42,063,608.97		-4,173,221.18	
Cash paid for other investing activities	78,974,635.22	256,174,985.28	57,431,944.34	1,164,898,178.13
Sub-total of cash outflows for investing activities	6,824,007,450.48	16,975,227,315.53	5,551,475,075.66	17,761,230,766.74
Net cash flow generated from investing activities	-6,529,859,546.54	-1,350,187,664.55	-5,197,257,887.62	-2,302,223,668.90
III. Cash flow generated from financing activities:				
Cash received from investors	501,535,000.00	500,000,000.00	1,500,000,000.00	1,500,000,000.00
Including: Cash received by subsidiaries from investments of minority shareholders	1,175,000.00			
Cash received from borrowings	29,199,026,152.06	19,290,000,000.00	19,952,144,584.42	14,900,000,011.00
Cash received from other financing activities	257,647,723.25	8,387,500.00	19,738,577.00	2,133,597,050.00
Sub-total of cash inflows from financing activities	29,958,208,875.31	19,798,387,500.00	21,471,883,161.42	18,533,597,061.00
Cash paid for repayment of debt	24,419,240,988.90	17,514,500,000.00	15,770,195,945.19	10,942,500,011.00
Cash paid for distribution of dividends, profit or payment of interests	1,555,121,974.02	1,077,622,143.69	1,495,186,378.05	998,108,641.97
Including: Dividend and profit of minority shareholders paid by subsidiaries			71,142,410.11	
Cash paid for other financing activities	82,074,619.55	21,876,422.41	2,583,103,296.99	4,389,823,131.23
Sub-total of cash outflows for financing activities	26,056,437,582.47	18,613,998,566.10	19,848,485,620.23	16,330,431,784.20
Net cash flow generated from financing activities	3,901,771,292.84	1,184,388,933.90	1,623,397,541.19	2,203,165,276.80

Items	Amount for the Current Period		Amount for the Preceding Period	
	Consolidated	Company	Consolidated	Company
IV. Effect on cash and cash equivalent from change of exchange rate	-30,165,061.97	-203.65	13,434,309.38	
V. Net increase in cash and cash equivalent	1,275,534,379.58	41,661,987.36	401,822,699.79	-131,692,781.81
Add: Balance of cash and cash equivalent at the beginning of the period	4,297,428,171.62	847,394,625.60	4,060,270,134.43	467,537,545.45
VI. Balance of cash and cash equivalent at the end of the period	5,572,962,551.20	889,056,612.96	4,462,092,834.22	335,844,763.64

By order of the Board
Beijing Jingneng Clean Energy Co., Limited
KANG Jian
Deputy General Manager and Company Secretary

Beijing, the PRC
29 October 2021

As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Fengyang, Mr. Chen Dayu, Mr. Gao Yuming and Mr. Cao Mansheng; the non-executive Directors of the Company are Mr. Ren Qigui, Ms. Li Juan and Mr. Wang Bangyi; and the independent non-executive Directors of the Company are Mr. Huang Xiang, Mr. Chan Yin Tsung, Mr. Xu Daping and Ms. Zhao Jie.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.