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Beijing Jingneng Clean Energy Co., Limited
北京京能清潔能源電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00579)

ANNOUNCEMENT

This announcement is made by Beijing Jingneng Clean Energy Co., Limited (the “**Company**”) pursuant to Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2) of the Listing Rules.

As approved by the shareholders of the Company at the second extraordinary general meeting of 2012 of the Company, the Company applied to the National Association of Financial Market Institutional Investors (the “**NAFMII**”) for the registration, and has received a notice from the NAFMII for the acceptance of the registration, of the issuance of the short-term debentures.

In relation to the issue of the first tranche of the short-term debentures with a total amount of RMB900 million and a maturity period of 365 days, the Company, in accordance with the relevant rules and regulations of the People's Bank of China and the NAFMII, announced the internal financial data of the Company and its subsidiaries for the nine months ended 30 September 2012 prepared in accordance with the PRC Generally Accepted Accounting Principles.

Investors are cautioned that the internal financial data for the nine months ended 30 September 2012 has not been audited by independent auditors nor reviewed by the audit committee of the Company.

The relevant documents in respect of the issue of the first tranche of the short term debentures are posted on China Money and Shanghai Clearing House at websites of www.chinamoney.com.cn and www.shclearing.com, respectively, today.

(I) CONSOLIDATED BALANCE SHEET*Unit: RMB ten thousand*

Item	As at 30 September 2012
Current assets:	
Cash	171,473.93
Bills receivable	0.00
Trade receivables	154,165.08
Prepayments	109,172.00
Interest receivable	306.64
Dividend receivable	0.00
Other receivables	34,701.59
Inventory	5,743.36
Including: raw materials	5,743.36
Stock inventory (finished products)	0.00
Other current assets	25,460.14
Total current assets	501,022.74
Non-current assets:	
Held-to-maturity investment	700.00
Long-term equity investment	166,382.20
Cost of fixed assets	1,647,171.30
Less: accumulated depreciation	293,917.10
Net fixed assets	1,353,254.20
Less: provision for fixed asset impairment	0.00
Net fixed assets	1,353,254.20
Construction in progress	508,445.46
Project materials	30,034.34
Disposal of fixed assets	0.00
Intangible assets	10,428.34
Development costs	2,047.07
Goodwill	13,000.40
Long-term deferred expenses	2,058.61
Deferred income tax assets	7,345.36
Other non-current assets	2,014.75
Total non-current assets	2,095,710.73
Total assets	2,596,733.47

Unit: RMB ten thousand

Item	As at 30 September 2012
Current liabilities:	
Short-term loans	162,340.00
Bills payable	36,169.72
Trade payables	130,832.48
Advances received	35.12
Salary payable	4,245.00
Tax charge payable	-90,476.31
Including: tax payable	-90,577.53
Interest payable	7,910.27
Dividend payable	8,210.13
Other payables	8,906.66
Non-current liabilities due within one year	98,578.42
Other current liabilities	10,489.89
Total current liabilities	377,241.38
Non-current liabilities:	
Long-term loans	791,932.25
Debentures payable	460,000.00
Deferred income tax liabilities	384.54
Other non-current liabilities	9,149.83
Total non-current liabilities	1,261,466.61
Total liabilities	1,638,708.00
Owners' equity (or shareholders' equity):	
Paid-in capital (share capital)	614,990.55
Capital reserves	164,712.52
Surplus reserves	5,887.72
Including: statutory reserves	5,887.72
Unallocated profits	150,054.47
Total equity attributable to the parent's owners	935,645.26
*Minority interest	22,380.22
Total owners' equity	958,025.47
Total liabilities and owners' equity	2,596,733.47

Note: Data for the first nine months of 2012 in the table above have not been annualized.

(II) CONSOLIDATED INCOME STATEMENT*Unit: RMB ten thousand*

Item	For the first nine months of 2012
I. Total operational income	248,680.70
Including: operational income	248,680.70
Including: operational income from core businesses	238,942.21
income from other businesses	9,738.49
II. Total operational cost	258,432.53
Including: operational cost	198,327.23
Including: operational cost of core businesses	197,338.84
cost of other businesses	988.39
Business tax and surcharges	2,120.53
Sales expense	0.00
Management expense	8,315.60
Finance expense	49,669.16
Including: Interest expense	51,242.64
Net exchange loss (net exchange gain indicated by “-”)	-905.71
Impairment loss of assets	0.00
Add: Gain from change of fair value (loss indicated by “-”)	0.00
Investment gain (loss indicated by “-”)	28,622.80
Including: gain from investment in associated companies and joint ventures	18,176.12
III. Operational profit (loss indicated by “-”)	18,870.98
Add: Non-operational income	29,470.81
Including: revenue from disposal of non-current assets	8.58
government subsidies	29,383.85
revenue from debt restructuring	0.00
Less: Non-operational expenses	104.09
Including: loss from disposal of non-current assets	21.68
IV. Total profit (total loss indicated by “-”)	48,237.69
Less: Income tax expense	7,639.84
V. Net profit (net loss indicated by “-”)	40,597.85
Profit or loss of minority interest	2,656.75
VI. Net profit attributable to the parent’s owners	37,941.10

Note: Data for the first nine months of 2012 in the table above have not been annualized.

(III) CONSOLIDATED CASH FLOW STATEMENT

Unit: RMB ten thousand

Item	For the first nine months of 2012
I. Cash flow generated from operating activities:	
Cash inflow on sales of goods and provision of labor services	282,269.69
Tax refunds received	1,996.89
Cash generated from other operating activities	31,148.52
Sub-total of cash inflows from operating activities	315,415.10
Cash paid for purchase of goods and engagement of labor services	130,455.37
Cash paid to/for employees	13,749.88
Tax charges	33,880.10
Cash paid for other operating activities	4,534.79
Sub-total of cash used in operating activities	182,620.15
Net cash flow from operating activities	132,794.95
II. Cash flow generated from investing activities:	
Cash received from disposal of investment	12,000.00
Cash received from investment gains	1,017.18
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	30.60
Net cash inflow on disposal of subsidiaries and other operational units	-710.74
Cash generated from other investing activities	21,955.62
Sub-total of cash inflows from investing activities	34,292.66
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	251,034.61
Cash paid for investments	17,892.18
Net cash paid for acquisition of subsidiaries and other operational units	0.00
Cash paid for other investing activities	25,267.14
Sub-total of cash used in investing activities	294,193.93
Net cash flow from investing activities	-259,901.26
III. Cash flow generated from financing activities:	
Cash received from investors	16,990.98
Cash received from new loans	1,075,111.04
Cash received from other financing activities	42,949.60
Sub-total of cash inflows from financing activities	1,135,051.62
Cash paid for repayment of debt	960,013.66
Cash paid for distribution of dividends, profit or payment of interests	72,614.26
Cash paid for other financing activities	49,196.22
Sub-total of cash used in financing activities	1,081,824.14
Net cash flow from financing activities	53,227.48
IV. Effect on cash and cash equivalent from change of exchange rate	1,008.74
V. Net increase in cash and cash equivalent	-72,870.09
Add: Balance of cash and cash equivalent at the beginning of the period	244,344.02
VI. Balance of cash and cash equivalent at the end of the period	171,473.93

Note: Data for the first nine months of 2012 in the table above have not been annualized

(IV) BALANCE SHEET OF THE PARENT*Unit: RMB ten thousand*

Item	As at 30 September 2012
Current assets:	
Cash	63,099.66
Financial assets held for trading	0.00
Bills receivable	0.00
Trade receivables	15,226.17
Prepayments	5,517.07
Interest receivable	1,930.84
Dividend receivable	62,671.84
Other receivables	26,279.97
Inventory	29.36
Non-current assets due within one year	0.00
Other current assets	65,307.17
Total current assets	240,062.08
Non-current assets:	
Financial assets held for sale	0.00
Long-term receivable	0.00
Long-term equity investment	846,621.71
Net fixed assets	120,108.75
Construction in progress	12,108.90
Project materials	3.79
Intangible assets	149.73
Long-term deferred expenses	1,980.00
Deferred Income tax assets	2,319.59
Other non-current assets	160,000.00
Total non-current assets	1,143,292.47
Total assets	1,383,354.55
Current liability:	
Short-term loans	78,000.00
Financial liability held for trading	0.00
Bills payable	0.00
Trade payables	1,028.67
Advances received	0.00
Salary payable	196.72
Tax charge payable	-923.03
Interest payable	3,726.12
Other payables	3,501.61
Non-current liabilities due within one year	0.00
Other current liabilities	263.16
Total current liabilities	85,793.25

Unit: RMB ten thousand

Item	As at 30 September 2012
Non-current liabilities:	
Long-term loans	0.00
Debentures payable	360,000.00
Long-term payables	0.00
Specific payables	0.00
Liabilities accounted in advance	0.00
Deferred income tax liabilities	0.00
Other non-current liabilities	8,968.71
Total non-current liabilities	368,968.71
Total liabilities	454,761.96
Shareholder interest:	
Share capital	614,990.55
Capital reserves	181,532.01
Surplus reserves	5,887.72
Unallocated profits	126,182.31
Translation differences of financial statements denominated in foreign currency	0.00
Total equity attributable to the parent's shareholders	928,592.59
Total owner's equity	928,592.59
Total liabilities and shareholders' equity	1,383,354.55

Note: Data for the first nine months of 2012 in the table above have not been annualized.

(V) INCOME STATEMENT OF THE PARENT*Unit: RMB ten thousand*

Item	For the first nine months of 2012
I. Operational income	15,197.85
Less: operational cost	5,974.90
Business tax and surcharges	323.83
Management expenses	2,212.06
Finance expenses	10,008.38
Impairment loss/(reversal) of assets	0.00
Loss/(gain) from change of fair value	0.00
Add: Investment gain	79,616.05
Including: gain from investment in associated companies and joint ventures	0.00
II. Operational (loss)/profit	76,294.73
Add: Non-operational income	2,321.55
Including: revenue from disposal of non-current assets	0.00
government subsidies	2,298.55
revenue from debt restructuring	0.00
Less: Non-operational expenses	51.46
Including: loss from disposal of non-current assets	0.00
III. Total (loss)/profit	78,564.82
Less: Income tax expense	0.00
IV. Net (loss)/profit	78,564.82
V. Net (loss)/profit attributable to the parent's shareholders	78,564.82

Note: Data for the first nine months of 2012 in the table above have not been annualized.

(VI) CASH FLOW STATEMENT OF THE PARENT*Unit: RMB ten thousand*

Item	For the first nine months of 2012
I. Cash flow generated from operating activities:	
Cash inflow on sales of goods and provision of labor services	16,328.80
Tax refunds received	0.00
Cash generated from other operation related activities	3,004.17
Sub-total of cash inflows from operating activities	19,332.97
Cash paid for purchase of goods and engagement of labor services	767.85
Cash paid to/for employees	1,552.96
Tax charges	783.82
Cash paid for other operation-related activities	2,527.04
Sub-total of cash outflows from operating activities	5,631.67
Net cash flow from operating activities	13,701.30
II. Cash flow generated from investing activities:	
Cash received from disposal of investment	7,000.00
Cash received from investment gains	5,359.12
Net cash inflow on disposal of fixed assets, intangible assets and other long-term assets	0.90
Cash generated from other investment-related activities	141,113.23
Sub-total of cash inflows from investing activities	153,473.24
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	13,217.47
Cash paid for investments	221,855.71
Cash paid for other investment-related activities	228,000.13
Sub-total of cash outflows from investing activities	463,073.31
Net cash flow from investing activities	-309,600.06
III. Cash flow generated from financing activities:	
Cash received from investors	16,990.98
Cash received from new loans	493,020.00
Cash received relating to other financing activities	44,239.00
Sub-total of cash inflows from financing activities	554,249.98
Cash paid for repayment of debt	299,320
Cash paid for distribution of dividends, profit or payment of interests	14,671.39
Cash paid relating to other financing activities	50,306.34
Sub-total of cash outflows from financing activities	364,297.73
Net cash flow from financing activities	189,952.25
IV. Effect on cash and cash equivalent from change of exchange rate	1,180.50
V. Net changes in cash and cash equivalent	-104,766.02
Add: balance of cash and cash equivalents at the beginning of the period	167,865.68
VI. Balance of cash and cash equivalent at the end of the period	63,099.66

Note: Data for the first nine months of 2012 in the table above have not been annualized

By order of the Board
Beijing Jingneng Clean Energy Co., Limited
Lu Haijun
Chairman of the Board

Beijing, the PRC
16 January 2013

As at the date of this announcement, the non-executive directors of the Company are Mr. Lu Haijun, Mr. Guo Mingxing, Mr. Xu Jingfu, Mr. Liu Guochen, Mr. Yu Zhongfu and Mr. Jin Yudan; the executive director of the Company is Mr. Chen Ruijun; and the independent non-executive directors of the Company are Mr. Liu Chaoan, Mr. Shi Xiaomin, Ms. Lau Miu Man and Mr. Wei Yuan.